

Adopted at Meeting of 11/ 8/73

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICES FOR DISPOSITION PARCELS
IN THE WATERFRONT URBAN RENEWAL AREA
PROJECT NO. MASS. R-77

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority" has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the Waterfront Urban Renewal Area Project No. Mass. R-77, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state, and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with federal financial assistance under said Title I including those prohibiting discrimination because of race, color, sex, religion or national origin; and

WHEREAS, two (2) independent reuse appraisers of the value of the parcel listed hereon for uses in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained:

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price for buildable parcel be hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

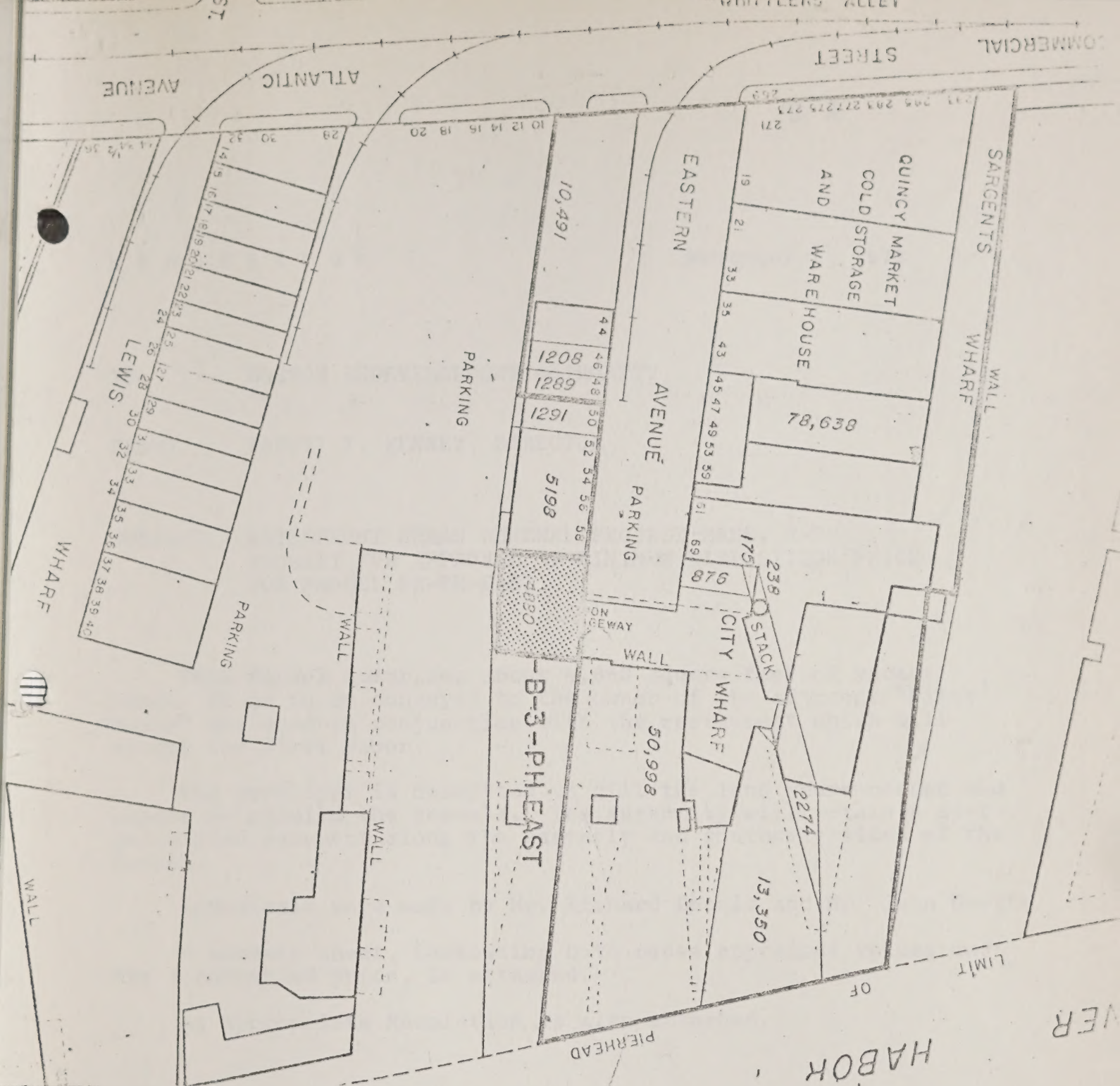
<u>DISPOSITION PARCEL</u>	<u>LOCATION</u>	<u>RECOMMENDED MINIMUM DISPOSITION PRICE</u>
B-3-PH East	East of 58 Eastern Ave.	\$14,600

WATERFRONT URBAN RENEWAL AREA

MASS. R-77

SUMMARY OF REUSE VALUE DATA

<u>Parcel</u>	<u>Area (Sq. Ft.)</u>	<u>Reuse</u>	<u>Dennis</u>	<u>Hewitt</u>	<u>Recommended Minimum Disposition Price</u>
B-3-PH EAST	4880±	Restaurant and Open Space	\$10,500	\$16,800	\$14,600



PARCEL	B-3-PH East
LOCATION	East of 58 Eastern Ave.
USE	Restaurant
AREA	4880 sq. ft.
WIDTH	62 ft. ±
DEPTH	82 ft. ±
ACCESS	Eastern Ave.
PARKING	
D.U.'s	
ZONING	B - 4

NOTES:
 PARCEL BOUNDARIES AND AREAS BASED ON CITY ASSESSOR'S MAPS ARE APPROXIMATE, PENDING FINAL SURVEYS.
 FOR DEFINITIONS, STANDARDS & CONTROLS SEE:
 WATERFRONT URBAN RENEWAL PLAN
 PROJECT NO. MASS. R-77
 BOSTON REDEVELOPMENT AUTHORITY

DISPOSITION
 PARCELS
 DATE:

Waterfront
 Urban Renewal Area
 Massachusetts R-77

0 100 200

N

M E M O R A N D U M

November 8, 1973

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: WATERFRONT URBAN RENEWAL PROJECT MASS. R-77
REQUEST FOR APPROVAL OF MINIMUM DISPOSITION PRICE
FOR PARCEL B3-PH-EAST

This Parcel comprises about 4,880 square feet of vacant land. It is to be conveyed to the owner of the adjacent "Pilot House" and used in conjunction with the restaurant which will occupy the first floor.

The developer is committed to fill the land where needed and repair or rebuild the seawall. The Authority will retain a 15-ft. pedestrian easement along the easterly and southerly sides of the Parcel.

Appraisals were made by Mr. Richard Dennis and Mr. John Hewitt

A summary sheet, indicating both reuse appraisal values and the recommended price, is attached.

An appropriate Resolution is also attached.